



## San Bernardino LAFCO Fiscal Indicators

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### **Water Facilities Authority**

Report Created:1/22/2018

The Water Facilities Authority is a Joint Powers Agency formed in 1980 for the purpose of acquisition and construction of facilities to treat surface water and supply potable water to the inhabitants of lands within the boundaries of its members. The members of the Authority are: the Cities of Chino, Chino Hills, Ontario, Upland, and the Monte Vista Water District. The Board of Directors is the governing body of the Authority. Each member of the Authority appoints, by Resolution of its governing body, one member of its governing body to act as its Director on the Board. The agency retirement plan is administered by CalPERS.



## Water Facilities Authority

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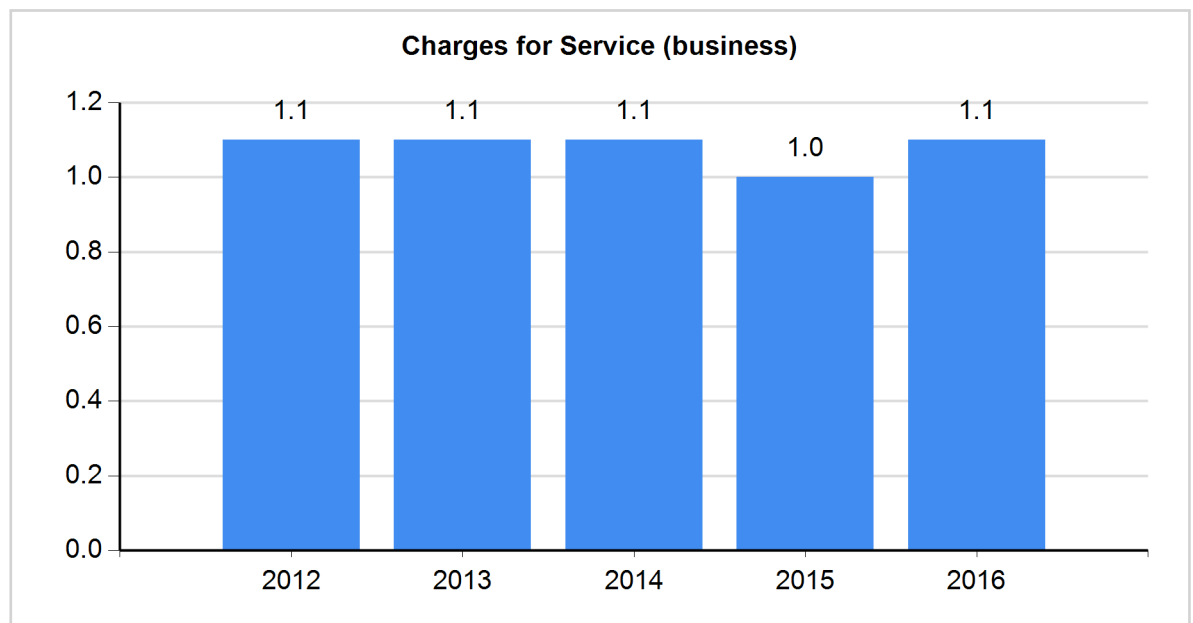
### Charges for Service (business)

#### Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
charges for  
service/operating  
expenses (minus  
depreciation)

**Source:**  
Statement of  
Activities; Statement  
of Cash Flows



2012	2013	2014	2015	2016
\$17,890,880	\$20,197,010	\$21,391,980	\$20,741,073	\$14,846,762
\$16,897,863	\$19,146,255	\$20,339,652	\$19,838,762	\$13,813,090
1.1	1.1	1.1	1.0	1.1

#### Agency Response



## Water Facilities Authority

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### Liquidity

#### Description

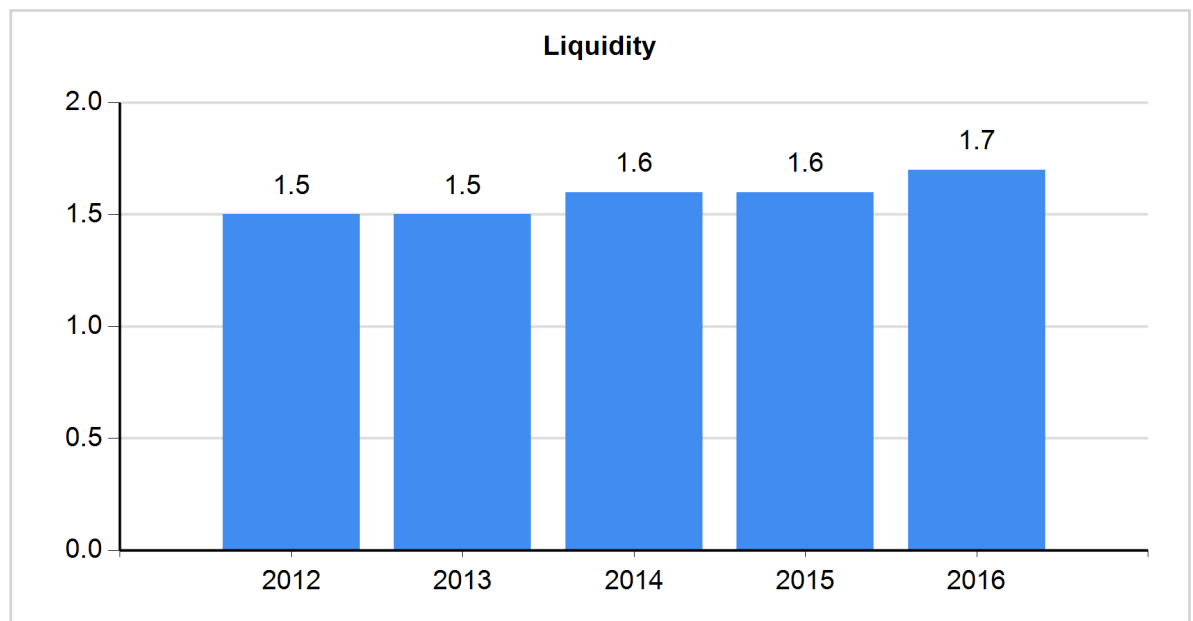
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

#### Formula:

cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

#### Source:

Statement of Net  
Position



2012	2013	2014	2015	2016
\$8,516,675	\$9,543,140	\$10,027,689	\$7,996,352	\$5,804,862
\$5,818,307	\$6,480,461	\$6,444,812	\$4,849,133	\$3,325,881
1.5	1.5	1.6	1.6	1.7

### Agency Response



## Water Facilities Authority

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### Change in Cash and Cash Equivalents (business)

#### Description

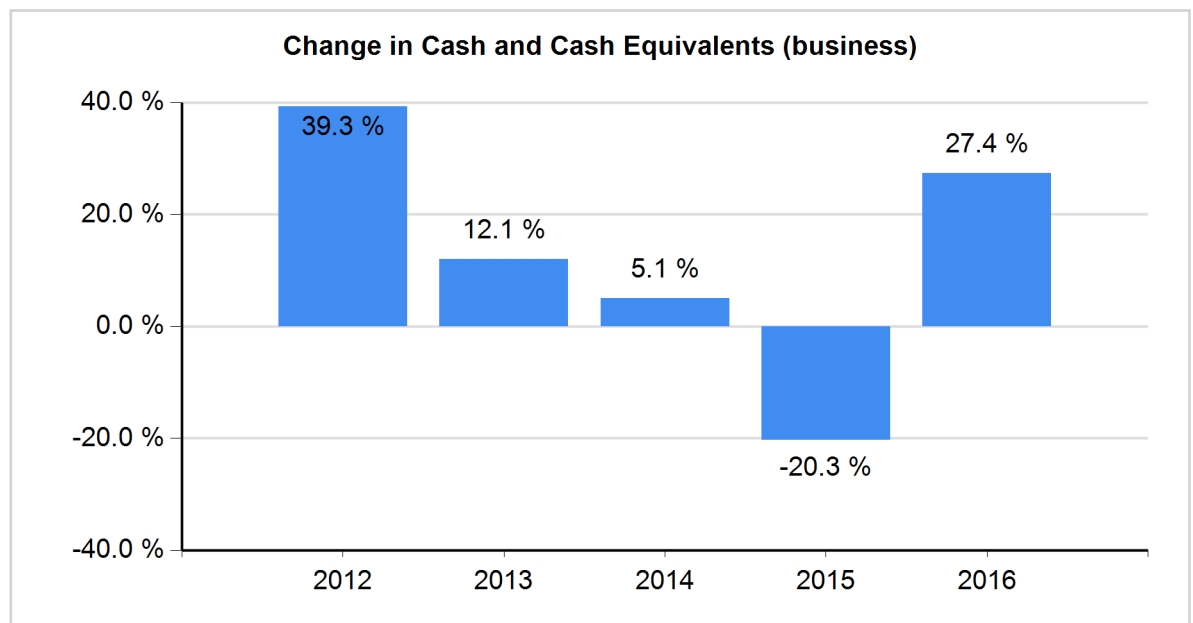
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

$$\frac{\text{change in cash \& cash equivalents}}{\text{begin cash \& cash equivalents}}$$

#### Source:

Statement of Cash Flows



2012	2013	2014	2015	2016
\$2,402,491	\$1,026,465	\$484,549	(\$2,031,337)	\$2,191,490
\$6,114,184	\$8,516,675	\$9,543,140	\$10,027,689	\$7,996,352
39.3%	12.1%	5.1%	-20.3%	27.4%

#### Agency Response



## Water Facilities Authority

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### Debt Service (business)

#### Description

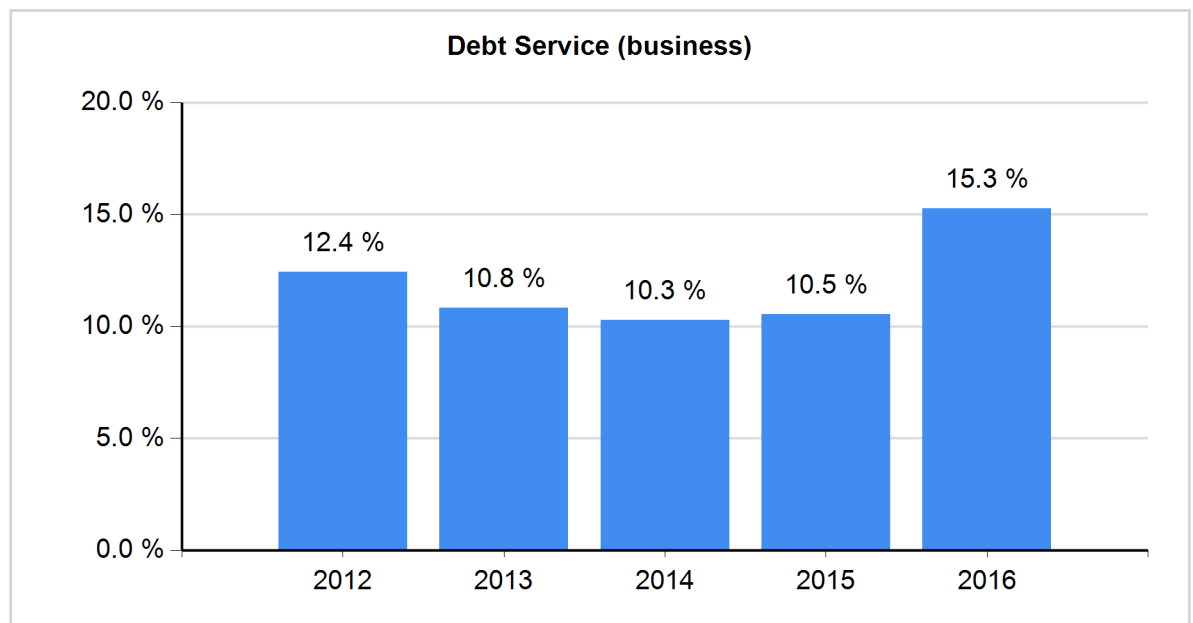
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of Cash  
Flows; Statement of  
Activities



2012	2013	2014	2015	2016
\$2,100,890	\$2,072,750	\$2,090,190	\$2,092,170	\$2,108,429
\$16,897,863	\$19,146,255	\$20,339,652	\$19,838,762	\$13,813,090
12.4%	10.8%	10.3%	10.5%	15.3%

### Agency Response



## Water Facilities Authority

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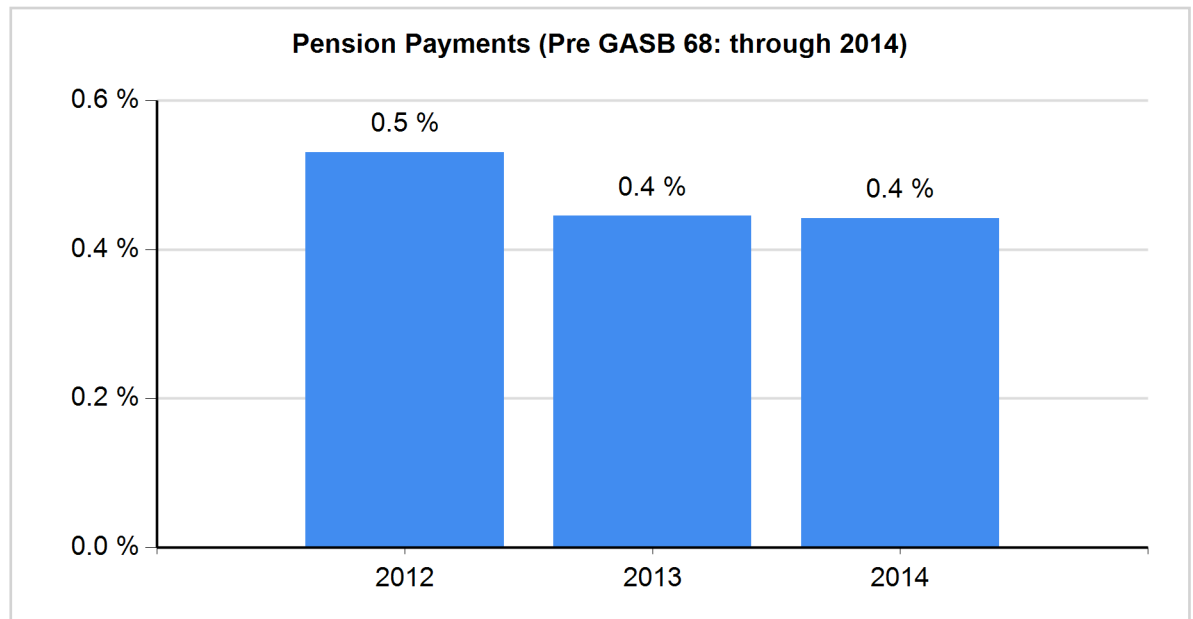
### Pension Payments (Pre GASB 68: through 2014)

#### Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

**Formula:**  
annual pension  
cost/total revenue

**Source:**  
Notes; Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2012	2013	2014	2015	2016
\$99,036	\$94,441	\$96,336	-	-
\$18,670,183	\$21,230,858	\$21,818,085	-	-
0.5%	0.4%	0.4%	-	-

#### Agency Response



## Water Facilities Authority

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### Pension Payments (Post GASB 68: 2015 and beyond)

#### Description

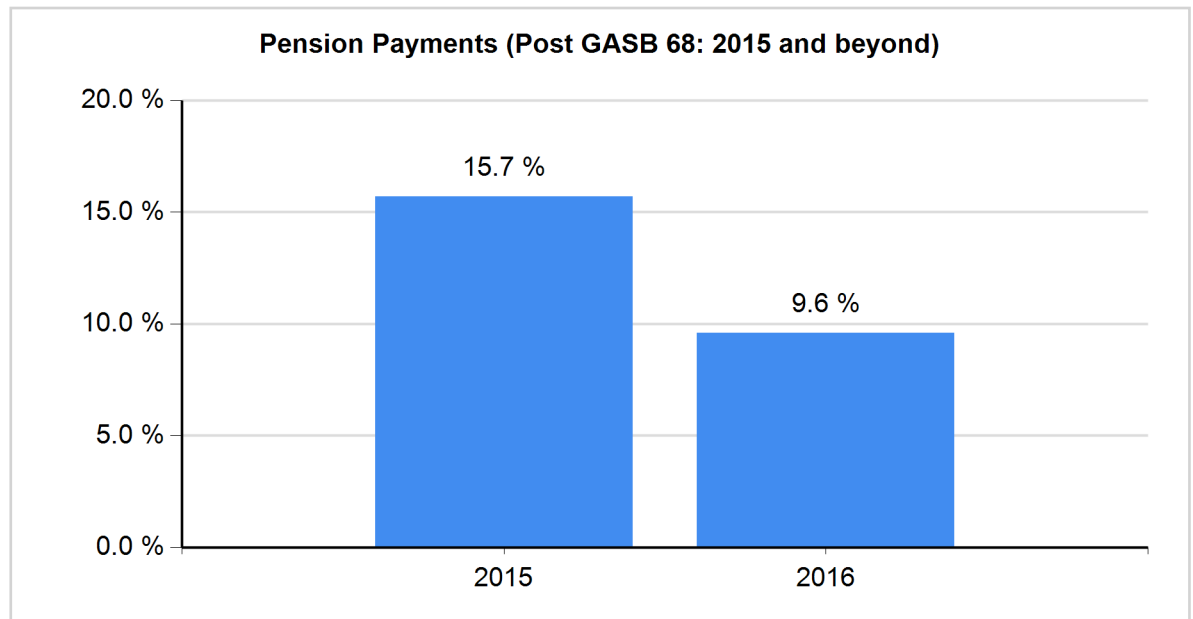
This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

#### Formula:

contributions in  
relation to the  
actuarially  
determined  
contribution/covered  
payroll

#### Source:

Schedule of Plan  
Contributions



2012	2013	2014	2015	2016
-	-	-	\$107,602	\$68,096
-	-	-	\$685,322	\$711,351
-	-	-	15.7%	9.6%

#### Agency Response



## Water Facilities Authority

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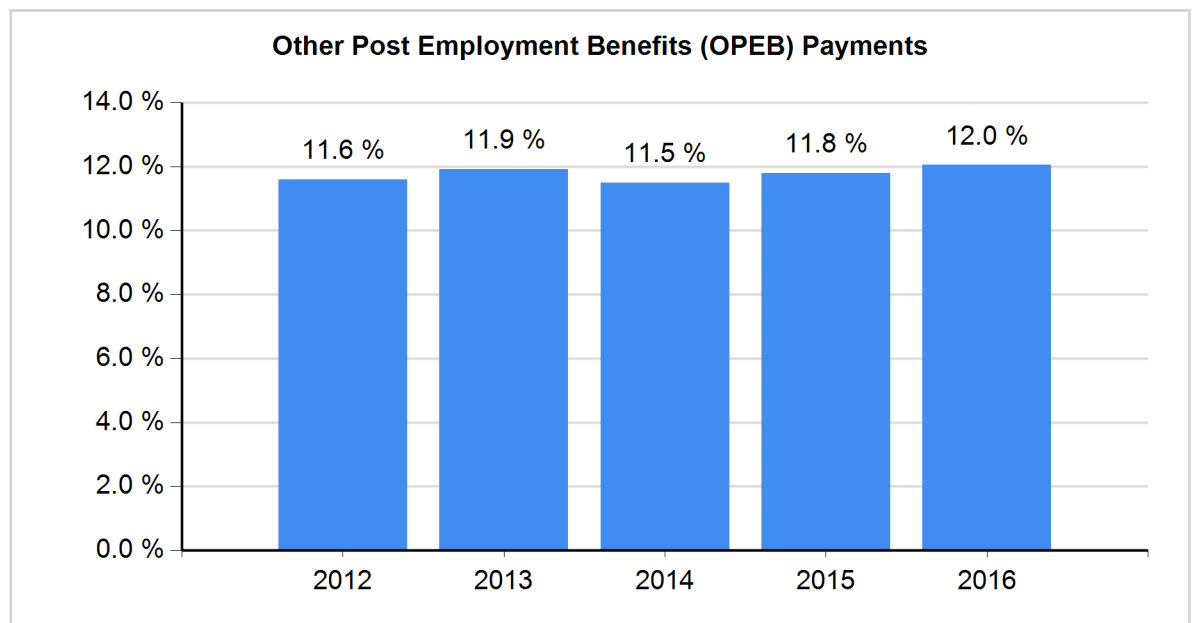
### Other Post Employment Benefits (OPEB) Payments

#### Description

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

**Formula:**  
OPEB  
payments/OPEB  
annual cost

**Source:**  
Notes



2012	2013	2014	2015	2016
\$1,320	\$1,362	\$1,404	\$1,446	\$1,482
\$11,391	\$11,434	\$12,214	\$12,259	\$12,305
11.6%	11.9%	11.5%	11.8%	12.0%

#### Agency Response